

CAPISTRANO UNIFIED SCHOOL DISTRICT  
San Juan Capistrano, California

**RESOLUTION NO. 2324-31**

**AUTHORIZATION OF TEMPORARY INTERFUND TRANSFERS**

*WHEREAS*, Education Code § 42603 authorizes the Board of Trustees to temporarily transfer money held in any fund to another fund for payment of obligations of the District; and

*WHEREAS*, such a transfer can be accounted for as temporary borrowing between funds and shall not be available for appropriation or be considered income to the borrowing fund; and

*WHEREAS*, no more than 75 percent of money held in any fund or account during a current fiscal year may be transferred pursuant to the provisions of this section during that fiscal year;

*BE IT RESOLVED* that the Board of Trustees authorizes the administration to make temporary interfund transfers.

*BE IT FURTHER RESOLVED* that the amounts transferred shall be repaid or transferred back to the original fund before the end of the fiscal year ending June 30, 2025, or in the following fiscal year if the transfer took place within the last 120 days of the fiscal year.

AYES: (6)

NOES (0)

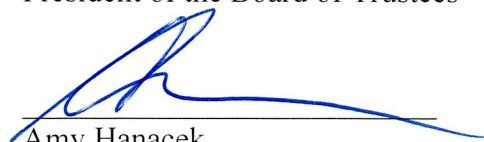
ABSENT (1) Davis

ABSTAIN (0)

I, Krista Castellanos, President of the Capistrano Unified School District Board of Trustees, hereby certify that the above and foregoing Resolution was duly and regularly adopted by the said Board at the meeting on the 15th day of May 2024, by a roll call vote.

  
Krista Castellanos

President of the Board of Trustees

  
Amy Hanacek

Clerk of the Board of Trustees